

Have You Heard of Knights of Columbus Insurance? Check Out This Industry Secret Now!

Excerpted from Chris Huntley [<https://www.insuranceblogbychris.com/knights-of-columbus-insurance/>]

Part 2 of 6

Wow! So what sort of insurance products do the Knights of Columbus Offer?

Knights of Columbus Life Insurance: Permanent

As the name suggests, these policies cover you for your entire life. There's also a cash-value component included in these policies. Their permanent products include:

- Single Premium Whole Life – Secure protection with one single payment.
- 10-Pay Life – Pay premiums in just ten years, and your death benefit is guaranteed for life.
- 20-Pay Life – Pay premiums in just twenty years, and your death benefit is guaranteed for life.
- Life Paid-Up at 65 – Pay premiums until 65, so that you don't have to worry about additional expenses in retirement.
- Life Paid-Up at 100 – Pay level, guaranteed premiums until your 100th birthday.
- Graded Premium Whole Life – Enjoy lower premiums for your first few years to help you get started. Premiums will then gradually increase before levelling off.
- Discoverer – a unique blend of the best features of both permanent and term insurance.
- Graded Death Benefit – a guaranteed issue final expenses product.
- Survivorship Universal Life – a second-to-die policy for couples, families, or business partners.

Knights of Columbus Life Insurance: Term

Unlike permanent life insurance, term lasts for a predetermined period of time (such as 10, 15, or 20 years). These policies have significantly cheaper premiums, but they don't include the cash-value component.

Here are the products offered by the Knights of Columbus:

- 10 Year Term – 10 years of coverage, with the Accelerator Term Insurance series, which includes a unique opportunity to increase your coverage amount by 25%, to keep up with inflation and salary increases, for an extremely low cost.
- 15 Year Term – 15 years of coverage, with the Accelerator Term Insurance series, which includes a unique opportunity to increase your coverage amount by 25%, to keep up with inflation and salary increases, for an extremely low cost.
- 20 Year Term – 20 years of coverage, with the Accelerator Term Insurance series, which includes a unique opportunity to increase your coverage amount by 25%, to keep up with inflation and salary increases, for an extremely low cost.
- Annual Renewable Term – Review and renew coverage annually, with adjusted premiums and a level death benefit.
- Youth Insurance: Ages 18 - 29

Knights of Columbus: Annuities

This is a retirement savings product where you make contributions, and, after a specified amount of time, the annuity pays you a regular income.

Here are the products available:

- Single Premium Annuity – A single, lump-sum payment that accrues interest until you elect to begin withdrawals.
- Flexible Premium Annuity – Premium payments can be made on a regular or irregular basis.

- **Single Premium Immediate Annuity** – Purchased with a single payment, it begins to pay out immediately.

Plan Types in the United States

- Non-Qualified Annuity
- Traditional Individual Retirement Annuity
- Roth Individual Retirement Annuity

Knights of Columbus: Long Term Care

Provides financial assistance for costs and expenses related to long-term medical conditions.

Knights of Columbus: Disability Income

Provides financial assistance when a policyholder can no longer work due to injury or illness.

In addition to these standard products, Knights of Columbus Life Insurance offers several extended services to their policyholders. Find out more next month.

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