

Dear Brothers and Families:

It is hard to believe that we are quickly approaching April 15, Tax Day. It's a time when most of us focus on the income we've made ... and how much of that we must hand over to the government. Nobody's truly happy about that, and nobody's are happy about all the complicated tax laws and regulations. I heard a suggestion once that the income tax form could be greatly simplified and reduced to just two questions and a statement:

How much did you earn last year?

How much do you have left?

Send it in.

Seriously, now is a good time to take stock of your finances and make sure you're on the path you want to be on. The focus around this time of year is saving tax money by contributing to an IRA for retirement. And whether you're getting close or whether you're fresh into a career and working life, it's not too early to plan. Many of those I speak with have lots of questions:

What's the difference between a Traditional IRA and a Roth IRA?

Which one is better for my circumstances?

How much can I contribute?

Can I earn too much money to qualify for a tax deduction?

What if I contribute to a 401K at work? Am I still eligible?

What if my spouse doesn't work? Can s/he contribute to an IRA?

There are many rules you don't want to run afoul of when it comes to contributing to an IRA and making the right determination about its tax deductibility.

As you Knights of Columbus field agent, I can help. Our annuities can be used as a Traditional IRA or a Roth IRA. A traditional one may help you save money on your taxes and the Roth has some amazing tax advantages too. Our annuities pay a competitive interest rate, consistent with our primary goal of absolute safety of principal. They all include a guaranteed interest rate, so you never have to worry. One of the best features of an annuity is that it is designed to provide retirement income you cannot outlive – guaranteed! You can open a retirement annuity for as little as \$300.

I would be remiss if I didn't encourage you to look at your financial portfolio and discern if there are some aspects that need modification: beneficiary updates, conversions from term life to cash-valued whole life, long term care in planning for your future, disability income should you become injured, and investments in annuities for retirement monies. I can assist you in all these areas. To schedule an appointment, contact me. I look forward to seeing you at the next council meeting.

Fraternally yours,



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